

The following document contains information about the insurance product



Enterprise: These General Terms and Conditions of Insurance ("GTCl") serve as the basis for the conclusion of contracts of FINDIA Tech&Cyber Insurance and Lloyd's Insurance Company S.A registered at Bastion Tower, Marsveldplein 5, 1050 Brussels, Belgium. Lloyd's Insurance Company S.A is a Belgium limited liability company (societe annoyme/naamloze vennootschap) with its registered office at Bastion Tower, Marsveldplein 5, 1050 Brussels, Belgium and registered with Banque-Carrefour des Entreprises/Kruispuntbank van Ondernemingen under number 682.594.839 RLE (Brussels) It is an insurance company subject to the supervision of the National Bank of Belgium. Its Firm Reference Number (s)_ and other details can be found on www.nbb.be. Website address Lloyd'sEurope.com. Email: lloydseurope.info@lloyds.com. Bank details: Citibank Europe plc, Belgium Branch, Boulevard General Jacques 263G, Brussels 1050 Belgium BE46570135225536. (the "Insurer"), and natural or legal persons or organizational units without legal personality to which the applicable laws have granted legal capacity ("Policyholders").

The Insurer performs its obligations arising under these GTCl through FINDIA Sp. z o.o., with the registered office in Warszawa (company no. KRS 0000421624) a company which holds the powers of Lloyd's Insurance Company S.A coverholder (under a Coverholder Appointment Agreement) and acts in Poland based on the power of attorney specified in the Policy referred to in § 3 subsection 32 .

Product: Findia Tech&Cyber

This document contains the most important information about the Findia Tech&Cyber product - it does not include the specific requirements and needs of an individual client. Full information is provided prior to the conclusion of the insurance contract in other documents, including the Findia Tech&Cyber General Terms and Conditions of Insurance (FN/Tech&Cyber/03) of July 14 2021, hereinafter referred to as: GTC Findia Tech&Cyber.

What kind of insurance is it?

Section II (other personal insurance and property insurance), groups: 9, 13, 16 - in accordance with the annexe to the Act of 11 September 2015 on insurance and reinsurance activity, i.e. from 26 May 2017 (Journal of Laws of 2017, item 1170, as amended).

Findia Tech&Cyber is an insurance package dedicated to companies from the IT industry. It consists of three sections. The first section covers six risks under Professional Civil Liability Insurance. The remaining risks are cyber insurance, grouped in two successive sections: First Party Cyber Liability and Third Party Cyber Liability.

The parties to the insurance contract allow shaping the scope of insurance under the various principal and additional insurance risks located in all three sections of these GTC. The final insurance cover is always specified in the Insured's policy.



What is the subject of insurance?

- ✓ professional liability arising out of negligent acts, error or omission committed by the Insured to the extent specified in the GTC Findia Tech&Cyber par. 5 points 1-6 and par. 6-11,
- ✓ Insured's own first party cyber losses, including loss and damage to the Insured's data and network, business interruption, cyber theft, cyber extortion, telephone hacking, PR expenses specified in the GTC Findia Tech&Cyber par. 19-24 and 26,
- ✓ the Insured's civil liability for damage caused to third parties or Employees as a result of a cyber incident for which the Insured is legally responsible, including cyber media liability, privacy liability and loss of documents, breach of confidentiality liability, cyber security liability, regulatory actions and fines, mitigation costs, optional extended reporting period, PR expenses specified in the GTC Findia Tech&Cyber par. 28-32 and 34-37.
- ✓ incurred losses, expenses and additional costs arising as a result of events and claims referred to in the GTC of Findia Tech&Cyber.



What is not covered by the insurance?

- ✗ dishonesty of employees regarding the Insured's own losses, under section I GTC Findia Tech&Cyber, Professional Civil Liability Insurance for the IT industry,
- ✗ additional insurance that hasn't been purchased, e.g. Impersonation fraud or Breach of Payment Security, par. 25 and par. 33 of GTC Findia Tech&Cyber.



The sum of insurance:

- ! The limit of indemnity as specified in the Policy is the maximum aggregate value of any benefits that the Insurer may be obliged to provide under the insurance contract on account of the insurance coverage granted on the basis of provisions of these GTC Findia Tech&Cyber and in respect of the insurances designated in the Policy.
- ! The insurance contract is subject to sub-limits specified in the Policy. The Sub-Limits apply to the limit of indemnity and reduce the value of benefits that may be provided on account of given insurance. In particular, the sub-limits reduce the total value of indemnity payments made on account of given insurance notwithstanding the number of Claims and Losses.
- ! The Insurer will make a payment in respect of each Claim or Loss after deducting relevant Excess specified in the Policy and after the expiry of the Waiting Period stated in the Policy. Subject to the provisions of the sentence above, the Insured is entitled to receive an indemnity payment provided that the Insured pays the amount of Excess to authorised persons as designated by the Insurer. The Insurer is obligated to make an indemnity payment in addition to Excess. The amount of Excess will not increase the limit of indemnity or a sub-limit.
- ! If the Insurer is obliged to make an indemnity payment(s) for several insurances specified in the Policy on account of any Claim or Loss, the highest of the sub-limits designated for this Claim or Loss will apply; the highest of the Excesses specified in the Policy will also apply.
- ! The limit of indemnity or sub-limits will be reduced by the amount of any indemnity payments made under the insurance contract.



What are the limits of insurance coverage?

The insurer is not responsible in particular for any Loss/Claim arising in whole or part, directly or indirectly from:

- bodily injury sustained by the Insured,
- Insured's prior knowledge of Claims made, commenced or threatened against the Insured prior to the inception of the insurance contract based on these GTC,
- property damage,
- insolvency or bankruptcy of the Insured or a subsidiary,
- any liability arising as a result of environmental pollution, claims by Other Insured or Owned Entities,
- excluded territories,
- any trade or activity which is subject to any applicable economic, political or trade sanction, prohibition or restriction,
- any actual or alleged violation by the Insured of generally applicable laws prohibiting unsolicited commercial communications,

The full list of exclusions of the Insurer's liability can be found in paragraphs 12, 27, 38 and 39 of GTC Findia Tech&Cyber.



What is the territorial scope of insurance?

The insurance works all over the world and will be interpreted under, governed by and construed in all respects in accordance with the law of the jurisdiction noted in the Policy.



What are the duties of the Insured? The Insured should:

upon conclusion of the insurance contract:

- accept the GTC of Findia Tech&Cyber insurance and confirm the correctness of all information contained in the risk assessment form or in the set of disclaimers,
- notify the Insurer of any circumstances, which are known to the Insured, that were mentioned by the Insurer in the "Risk Assessment Form" or other written communications made prior to the conclusion of the insurance contract.
- pay the premium specified in the policy;

during the term of the insurance contract:

- immediately notify the Insurer of any change in circumstances, which were mentioned by the Insurer in the "Risk Assessment Form" or other written communications at the conclusion of the insurance contract.

in the event of loss/claim notified by third party:

- use any means at its disposal in order to prevent or mitigate a Loss and/or a Claim that may occur or costs arising from the insurance contract,
- notify the Insurer of the Loss and/or Claim made, immediately after the discovery of an event.



How and when should the premium be paid?

The premium should be paid in: the amount, form and time specified in the policy.



When does insurance cover start and end?

The insurance period is specified in the policy.

The insurance contract can be concluded for a period not shorter than 12 months.

The coverage provided under the insurance contract expires:

- upon the end of the Period of Insurance,
 - upon the exhaustion of the limit of indemnity,
- due to the Insured's termination of the insurance contract in cases specified in the GTC Findia Tech&Cyber.



How to cancel the insurance contract?

The Insured is entitled to withdraw from the Insurance contract within 30 days, and if the Insured is an entrepreneur - within 15 days from the date of the contract.